1. DriveChain
   1. P2P Coin Exchange into Truthcoin – Value maintained using Binary Options and Financial Engineering.
   2. Summary
      1. Sending TRU to a new pubkey (address) requires referencing a Bitcoin transaction.
         1. Always on, P2P exchange
         2. Coins cannot be sent without referencing Bitcoin (tacit non-compete agreement)
   3. Within Truthcoin, Binary Options markets on value.
      1. See “ContinuousEstimation.xlsx” or the Binomial Option pricing model.
      2. Option = h shares of underlying partially financed by borrowing
         1. Flip “borrowing” into savings to DELEVER the option into the underlying
         2. Possible while arbitrage can be conducted in the present (guaranteed through the always on P2P exchange).
   4. Pros
      1. Decentralized
      2. Trustless
      3. Potential source of seed capital
      4. Simple, particularly re: mining.
      5. Practical (Altcoins have already been done en masse).
   5. Cons
      1. Requires second currency (forex risk [which can be hedged] but is still annoying).
      2. Slow – block delays as coins are ‘frozen’

Forex risk unfortunate, otherwise acceptable.